



SHEETAL DIAMONDS LIMITED

Registered Office

Diamond & Diamond Jewellery Manufactures & Exporters

Office No. BW-2030 , Bharat Diamond Bourse , Bandra Kurla Complex , Bandra (E) , Mumbai-400 051 (INDIA)

Tel. : 91-22-40102666 Email : sheetaldiamond@gmail.com Website : www.sheetaldiamonds.com

CIN NO L56912MH1994PLC083945

November 28, 2020

BSE Limited
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Tel: 2272 2375 / 2066 / 1122
Fax: 2272 3121, 2037, 2039, 2041
Email: corp.relations@bseindia.com

Scrip Code: 530525

Dear Sir / Madam,

Sub: 26th Annual General Meeting of the Company held on November 27th, 2020

We wish to inform you that the Members of the Company at the 26th Annual General Meeting held on November 27th, 2020 have duly approved all the businesses as specified in the notice convening the meeting viz.:-

1. Adoption of Audited Balance Sheet as at March 31, 2020, Statement of Profit and Loss Account for the year ended as on that date together with the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Vinod T Shah, as a Director of the Company, liable to retire by rotation.
3. Appointment of M/s. A. T. JAIN & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and given authority to the Board of Directors to fix their remuneration.

Kindly take the same on your records and acknowledge receipt of the same.

Yours faithfully,

For and on behalf of SHEETAL DIAMONDS LIMITED

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VINOD TRIKAMLAL SHAH
MANAGING DIRECTOR
DIN : 01859634



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November 28th, 2020

The General Manager
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 2272 3121, 2037, 2039, 2041
Email: corp.relations@bseindia.com

Scrip Code: 530525

Dear Sir/Madam

Sub: Disclosure of voting results of the 26th Annual General Meeting of the Company held on November 27th, 2020 as under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

At the 26th Annual General Meeting ("AGM") of SHEETAL DIAMONDS LIMITED (Company) held on November 27th, 2020 at COWORKING – BKC, 10TH FLOOR, PARINEE CRESENZO, C-30, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, BKC, MUMBAI – 400051., all the items of business contained in the Notice of the AGM dated October 29th, 2020 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (i.e. result of e-voting together with that of the poll conducted at AGM) are enclosed in the format under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly acknowledge the receipt.

Yours faithfully

For and on behalf of SHEETAL DIAMONDS LIMITED

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**VINOD TRIKAMLAL SHAH
MANAGING DIRECTOR
DIN : 01859634**



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Details of Voting Results

Date of AGM /-EGM	November 27 th , 2020
Total no of shareholders as on record date	
- Book Closure dates being November 21, 2020 to November 27, 2020	1634
- Cut-off date for ascertaining voting rights of member's i.e. November 20 th , 2020	1634
Total no of shareholders present at the meeting either in person or by proxy:	
• Promoter	4
• Public	24
Number of shareholders attended the meeting through video conferencing	
• Promoter	Not arranged
• Public	



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Agenda- wise

The Mode of voting for all the resolutions was

1. E-voting conducted between November 24th, 2020 and November 26th, 2020
2. Poll conducted at the Meeting

Given below is the resolution wise combined result of e-voting and poll

Resolution 1: Adoption of the audited Balance Sheet as at March 31, 2020, the Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon (Ordinary Resolution)

Promoter/P ublic	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	8,43,536	285285	42.10	285285	0.00	100.00	-
Public – Institutional Investors	0.00	0.00	0.00	0.00	0.00	-	-
Public – Others	41,56,464	392276	9.44	392276	0.00	100.00	-
Total	50,00,000	677561	13.55	677561	0.00	100.00	-

Resolution 2: Re-appointment of Mr. Vinod T Shah as director liable to retire by rotation (Ordinary Resolution)

Promoter/P ublic	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter &Promoter Group	8,43,536	285285	42.10	0.00	0.00	0.00	-
Public – Institutional Investors	0.00	0.00	0.00	0.00	0.00	-	-
Public – Others	41,56,464	392276	9.44	382715	9561	97.56	2.44
Total	50,00,000	677561	13.55	382715	9561	56.48	1.41



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Resolution 3: Appointment of M/s A. T. JAIN & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and given authority to the Board of Directors to fix their remuneration (Ordinary Resolution)

Promoter/P ublic	No of shares held	No. of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter & Promoter Group	8,43,536	285285	42.10	285285	0.00	100.00	-
Public – Institutional Investors	0.00	0.00	0.00	0.00	0.00	-	-
Public – Others	41,56,464	392276	9.44	392276	0.00	100.00	-
Total	50,00,000	677561	13.55	677561	0.00	100.00	-

Yours faithfully

For and on behalf of SHEETAL DIAMONDS LIMITED

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**VINOD TRIKAMLAL SHAH
MANAGING DIRECTOR
DIN : 01859634**



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November 28th, 2020

The General Manager
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 2272 3121, 2037, 2039, 2041

Email: corp.relations@bseindia.com

Scrip Code: 530525

Dear Sir/Madam

Sub. : Disclosure of Proceedings for the 26th Annual General Meeting of the Company held on November 27th, 2020 as under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

At the 26th Annual General Meeting ("AGM") of SHEETAL DIAMONDS LIMITED (The Company) held on November 27th, 2020 at COWORKING – BKC, 10TH FLOOR, PARINEE CRESENZO, C-30, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, BKC, MUMBAI – 400051., all the items of business contained in the Notice of the AGM dated October 29th, 2020 were transacted and approved by the shareholders with requisite majority. We enclose herewith the copy of the proceedings of 26th AGM of the Company.

Kindly acknowledge the receipt.

Yours faithfully

For and on behalf of SHEETAL DIAMONDS LIMITED

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**VINOD TRIKAMLAL SHAH
MANAGING DIRECTOR
DIN : 01859634**



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CIN NO L56912MH1994PLC083945

PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF SHEETAL DIAMONDS LIMITED HELD ON FRIDAY, NOVEMBER 27TH, 2020 AT COMMENCED AT 10.30A.M. AND CONCLUDED AT 11.30 A.M. AT COWORKING – BKC, 10TH FLOOR, PARINEE CRESENZO, C-30, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, BKC, MUMBAI – 400051.

PRESENT:

Mr. Vinod T Shah	- Chairman
Mr. Pankaj V Shah	- Independent Director
Ms. Nita P Shah	- Independent Director

INVITEE:

Mr. Sushil Jain	- Statutory Auditor
Mr. Shravan A. Gupta	- Secretarial Auditor

ATTENDANCE

Mr. Jai Dilip Shrimankar	- Company Secretary
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IN ATTENDANCE:

28 Members were present by person.

CHAIRMAN OF THE MEETING:

The Chairman of the Company announced to the members that Mr. Vinod T Shah Chairman, Managing Director of the Company chaired the Meeting of the Company. The Chairman informed the members that as per the provisions of the Companies Act, 2013 Chairman of the Board shall take the Chair and conduct the Meeting.

QUORUM:

Mr. Vinod T Shah, the Chairman, ascertained the sense of the quorum and declared that the quorum being present the meeting was called to order.

He then extended a warm welcome to all the members and delivered his speech. He then announced that the Register of Directors and Key Managerial Personnel and their shareholding under Section 170 and Register of Contract under Section 189 of the Companies Act 2013 and other records and documents mentioned in the Notice of the 26th Annual General Meeting were available for inspection along with Register of



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Members and other requisite statutory books and records are placed on the table for their review.

With the consent of the members present, the notice convening the Meeting alongwith the Audited Account and the Directors' Report were taken as read. Thereafter the Chairman read out the Auditor's Report and the Annexure to the Auditor's Report was taken as read with the permission of the members.

Item No. 1

The Chairman then called one of the Members to propose the resolution stated in Item No. 1 of the Notice of the Annual General Meeting which pertained to adoption of Audited Financial Statements Standalone for the year ended 31.03.2020

The first item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. Rohinton Framroze Batiwala, Member

SECONDED BY: Mr. Dnyaneshwar Kamalakar Bhagwat, Member

The Chairman then called for queries on the accounts from the members and convincingly replied to the queries raised.

"RESOLVED THAT the Audited Standalone Balance Sheet as at March 31, 2020, Profit & Loss Account for the year ended on that date along with the Cash Flow Statement, the Directors' Report and the Auditor's Report thereon, be and are hereby approved and adopted."

The resolution was then put to vote by poll, the Chairman announced that the resolution has been passed unanimously.

Item No. 2

The Chairman requested Mr. Pankaj Shah to occupy the chair for item number 2 as he is interested in the transaction and thereafter he hold chair again for 3rd transaction.

The Chairman then called one of the Members to propose the resolution stated in Item No. 2 of the Notice of the Annual General Meeting which pertained to re-appointment of Director retiring by rotation.



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CIN NO L56912MH1994PLC083945

The Chairman informed the Members that himself Mr. Vinod Trikamlal Shah (01859634) who retires by rotation has offered himself for re-appointment.

The second item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mrs. Lekha Satish Shah, Member

SECONDED BY: Mr. Bipin Nagindas Jobanputra, Member

“RESOLVED THAT Mr. Vinod Trikamlal Shah (01859634), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that the period of office of the Director shall be liable to determination by retirement by rotation.”

The resolution was then put to vote by poll, the Chairman declared the resolution as carried out unanimously.

Item No. 3

The Chairman then called one of the Members to propose the resolution stated in Item No. 3 of the Notice of the Annual General Meeting which pertained to Appointment of Statutory Auditor and to fix their remuneration.

The Chairman informed the Members that M/s. A. T. Jain & Co., Chartered Accountants are the present Statutory Auditors of the Company and they report that they are eligible to be re-appointed.

The third item was taken up to be passed by an Ordinary Resolution:

PROPOSED BY: Mr. Nimish Shah, Member

SECONDED BY: Mr. Naresh Kachodiya, Member

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time, M/S A. T. JAIN & Co., Chartered Accountants (Firm Registration No. 103886W), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors of the Company.”



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CIN NO L56912MH1994PLC083945

The resolution was then put to vote by poll, the Chairman declared the resolution as carried out unanimously.

VOTE OF THANKS:

As there was no other business to be transacted the Chairman declared the meeting concluded.

The meeting terminated with a vote of thanks to the Chair.



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(CHAIRMAN)

Date : 28/11/2020
Place : Mumbai

FORM No. MGT-13
Consolidated Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(4) (xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014 as amended]

TO,
THE CHAIRMAN OF THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S. SHEETAL DIAMONDS LIMITED HELD ON FRIDAY, NOVEMBER 27TH, 2020 AT 10.30 A.M., HELD AT COWORKING – BKC, 10TH FLOOR, PARINEE CRESENZO, C-30, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, BKC, MUMBAI – 400051.

Dear Sir,

I, Shravan A. Gupta, Practicing Company Secretary, Proprietor of M/s. Shravan A. Gupta & Associates, situated at A - 102, Suryakiran Society, Near HDFC Bank, Opp. Jain Temple, Borivali West, Mumbai – 400092, Mumbai have been appointed as scrutinizer by the Board of Directors of **M/S. SHEETAL DIAMONDS LIMITED** (“the company”) for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the companies Act, 2013 read with Rule 20 of companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 on the 3 resolutions contained in the notice convening the 26th Annual General Meeting of the members of the company, held on Friday, the 27th day of November, 2020 at 10.30 A.M., held at COWORKING – BKC, 10TH FLOOR, PARINEE CRESENZO, C-30, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, BKC, MUMBAI – 400051.

1. I, Shravan A. Gupta, practicing Company Secretaries, A - 102, Suryakiran Society, Near HDFC Bank, Opp. Jain Temple, Borivali West, Mumbai – 400092. I am well versed with the process of e-voting, as Associate for the process of scrutiny of e-voting.
2. The Management of the Company is responsible for the compliance of Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. My responsibility is only to the extent of making Scrutinizer’s Report for ascertaining the votes cast in favour or against for respective resolutions.
3. The Company had availed the remote e- voting facility and e-voting during the AGM and platform provided by National Securities Depository Limited (“NSDL”), the agency authorized under the rules and engaged by the Company to provide e- voting facilities for voting through electronic means.
4. The Shareholders holding equity shares as on the “cut- off date” i.e. 20th November, 2020 were entitled to vote on the resolutions proposed in the Notice calling the 26th Annual General Meeting of the Company. The remote e- voting commenced on 24th November, 2020 (9:00 AM) and closed on 26th November 2020 (05.00 P.M). The

Company has also provided E-voting facility during the AGM and upto 15 minutes after conclusion of AGM.

5. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (evotes) locked by National Securities Depository Limited (“NSDL”),
6. Their after the details containing Members who voted “in favour” or “against” on each of the resolutions that was put to vote was generated from e-voting website of National Securities Depository Limited (“NSDL”).
7. I am submitting herewith a consolidated report on the remote e- voting together with that of e-voting during the AGM in Annexure 1.
8. The electronic data and all other relevant records relating to the remote e- voting and e-Voting on the day of the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
9. All the resolutions as per the results given in Annexure 1 were passed with requisite majority.

Thanking you,

For Shravan A. Gupta & Associates



Shravan A. Gupta
Proprietor
ACS: 27484, CP:9990
Place Mumbai
Dated : 28/11/2020
UDIN :- A027484B001342127

Encl. as above

Annexure 1

Consolidated Report of the Remote E- Voting together with that of vote through e-voting system during the AGM

- (a) **Item No.1: Ordinary Resolution** – To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

	Number of Members			Number of Votes contained in			
	Remote and voting AGM	e-voting Physical during	Total	Remote and voting AGM	e-voting Physical during	Total	%
In favour	47		47	677561		677561	100
Against	0.00		0.00	0.00		0.00	0.00
Total	47		47	677561		677561	100
Invalid/ Abstained	0		0	0		0	0

Based on the aforesaid results, ordinary resolution at Item No. 1 of the Notice dated October 29, 2020 has been passed by the members with requisite majority.

- (b) **Item No.2: Ordinary Resolution** – To appoint a director in place of Mr. Vinod Shah (DIN: 01859634), who retires by rotation and being eligible, offers herself for re-appointment.

	Number of Members			Number of Votes contained in			
	Remote and voting AGM	e-voting Physical during	Total	Remote and voting AGM	e-voting Physical during	Total	%
In favour	42		42	382715		382715	97.56
Against	1		1	9561		9561	2.44
Total	43		43	392276		392276	100
Invalid/ Abstained	4		4	285285		285285	0

Based on the aforesaid results, ordinary resolution at Item No. 2 of the Notice dated October 29, 2020 has been passed by the members with requisite majority.

- (C) **Item No. 3 : Ordinary Resolution** – To appoint M/s. A.T. Jain & Co., Chartered Accountants, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

	Number of Members			Number of Votes contained in			
	Remote and voting AGM	e-voting Physical during	Total	Remote and voting AGM	e-voting Physical during	Total	%
In favour	47		47	677561		677561	100
Against	0.00		0.00	0.00		0.00	0.00
Total	47		47	677561		677561	100
Invalid/ Abstained	0		0	0		0	0

Based on the aforesaid results, ordinary resolution at Item No. 3 of the Notice dated October 29, 2020 has been passed by the members with requisite majority.

Thanking you,
For Shravan A. Gupta & Associates



Shravan A. Gupta
Proprietor
ACS: 27484, CP:9990
Place Mumbai
Dated : 28/11/2020
UDIN : A027484B001342127

Countersigned by

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Chairman of 26th AGM