



RAJNISHRETAILLIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN:L47190MH1994PLC083945



www.rajnishretail.com



info@rajnishretail.com+91 8350742246

Dated: 19th April, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 530525

Subject: Regulation 27 (2) of the (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

Enclosed please find the Corporate Governance Report pursuant to Regulation 27 (2) Listing Obligations and Disclosure Requirement Regulation, 2015 for the quarter ended on March 31st, 2024.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

Mr. Vijay Kumar Chopra
Whole Time Director and CFO
DIN: 10337012



Reg. Office: Neo Corporate Co-op Premises Soc Ltd, Kachpada, Malad West, Mumbai 400064



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To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
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Mumbai – 400 001

Scrip Code: 530525

Sub: Non- applicability of Corporate Governance Report for the Quarter ended 31st March, 2024.

Ref: Pursuant to Regulation 15 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, to the following class of Companies:-

1. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:
2. The listed entity which has listed its specified securities on the SME Exchange:

The paid-up capital of Rajnish Retail Limited (Formerly known as Sheetal Diamonds Limited) as on March, 31 2024 is Rs. 15,33,00,000/- and net worth is Rs. 64,43,34,490/-. The paid-up capital of the Company as on March 31, 2023 is Rs. 50,000,000/- and net worth is Rs. 31,034,291/-. During the Financial year 2023-2024, the Company has allotted Equity shares under two preferential issues. As an effect of this, the paid up equity share capital of the Company increased from Rs. 50,000,000/- to 15,33,00,000/- as on 31st March, 2024. Due to allotment made by the Company on 1st November, 2023 under first preferential issue, the paid up equity share capital exceeds the limit stipulated hereinabove and hence the corporate governance provisions of Regulation 27(2) of the listing agreement became applicable to the Company w.e.f 1st November, 2023. As per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to adopt provisions of corporate governance mentioned above within 6 months from increase of paid up Equity Share Capital i.e. prior to 30th April, 2024. The Company is in the process of adoption of provisions of corporate governance and shall report the same for Quarter ended 30th June, 2024.





Hence, submission of Corporate Governance Report under Regulation 27(2) for the quarter ended 31st March, 2024 is not required and hence the same is not submitted.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

Jaya Lahoti

CS Jaya Lahoti
Company Secretary and Compliance Officer
ACS: 64725

