



"With endless choices of diamonds"

SHEETAL DIAMONDS LIMITED

Diamond & Diamond Jewellery Manufacturers & Exporters

Office No. BW-2030 , Bharat Diamond Bourse , Bandra Kurla Complex , Bandra (E) , Mumbai-400051 (INDIA)

Tel. : 91-22-40102666 Email : sheetaldiamond@gmail.com Website : www.sheetaldiamonds.com

CIN NO L56912MH1994PLC083945

Date: 14th August, 2023

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 530525

Sub: Outcome of meeting of Board of Directors of Sheetal Diamonds Limited ('the Company') held on 14th August, 2023.

Ref: Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

The meeting of the Board of Directors of the Company held today i.e. on Monday **14th August, 2023**, Company hereby inform that the Board have approved the Unaudited Financial Statements, for the quarter ended 30st June, 2023 along with Limited Review report.

The meeting commenced at 3:00 PM and concluded at 3:27 PM.

Pursuant to Regulation 33 of Listing Regulations, enclosed herewith is the copy of the following: Unaudited Standalone Financial Statements, for the quarter ended 30th June, 2023 along with Limited Review report.

The Board of Directors also considered and discussed upon the communication received from BSE on 8th August, 2023 in regards to non-compliances of Regulation 3(5) and 3 (6) of the SEBI(Prohibition of Insider Trading)Regulations, 2015 and the board has assured that they are under the process of maintaining the SDD database in complete compliance with the relevant and applicable provisions of SEBI(Prohibition of Insider Trading)Regulations, 2015

This is for your information & record.

Thanking you

Yours faithfully,

FOR SHEETAL DIAMONDS LIMITED

VINOD TRIKAMLAL SHAH
MANAGING DIRECTOR DIN:
01859634



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sheetal Diamonds Limited

We have reviewed the accompanying statement of unaudited financial results of Sheetal Diamonds Limited ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results does not present





fairly, in all material respects, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.

Chartered Accountants

FRN 103886W



S.T. Jain

Partner

Membership No: 33809

Place: Mumbai

Date: 14th August, 2023

UDIN: 23033809B6V4TN3430

SHEETAL DIAMONDS LIMITED

Reg.Office.No. BW 2030, Bharat Diamond Bourse, BKC, Bandra E, Mumbai - 400 051

BSE Code.530525.

Email ID :accounts@sheetaldiamonds.com

Statement of Financial Results for the Quarter ended 30th June, 2023

(Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	-	136.50	130.87	315.51
	(b) Other Income	0.35	2.53	1.28	7.08
	Total Revenue	0.35	139.03	132.15	322.59
2	Expenses				
	(a) Purchase of stock-in-trade	125.73	99.17	1.20	100.37
	(b) Changes in inventories of stock-in-trade	(125.73)	3.93	125.08	171.89
	(c) Employee benefits expense	1.90	4.19	7.30	25.64
	(d) Finance Cost	0.13	0.15	0.21	0.72
	(e) Depreciation and amortisation expense	1.39	2.03	3.55	11.62
	(f) Other expenses	12.68	(7.20)	13.21	44.84
	Total Expenses	16.09	102.28	150.55	355.08
3	Profit / (loss) before tax	(15.75)	36.75	(18.40)	(32.49)
4	Tax expense				
	(a) Deferred Tax	(1.32)	0.01	(0.10)	(2.07)
5	Profit / (loss) from Continuing Operation	(14.43)	36.74	(18.30)	(30.42)
6	Profit / (loss) From discontinuing operations	-	-	-	-
7	Profit / (loss) for the period	(14.43)	36.74	(18.30)	(30.42)
8	Other Comprehensive Income				
	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Items that will be reclassified to profit and loss	-	-	-	-
9	Total Comprehensive income for the period	(14.43)	36.74	(18.30)	(30.42)
10	Paid up Equity Share Capital (Face Value Rs. 5 per share)	500.00	500.00	500.00	500.00
11	i)Earnings Per Share (before extraordinary items) (of Rs.5/- each)				
	(a)Basic	(0.14)	0.37	(0.18)	(0.30)
	(b)Diluted	(0.14)	0.37	(0.18)	(0.30)
	ii)Earnings Per Share (after extraordinary items) (of Rs.5/- each)				
	(a)Basic	(0.14)	0.37	(0.18)	(0.30)
	(b)Diluted	(0.14)	0.37	(0.18)	(0.30)
	**not annualised	**	**	**	

See accompanying notes to the Financial Results

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023.
- Previous period figures have been rearranged wherever necessary
- The Result is also available on the website of BSE Ltd. i.e. www.bseindia.com
- Details of Investor Complaints for the Quarter:
Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

for and on behalf of the Board of Director of
Sheetal Diamonds Limited

Vinod T Shah
Director
(DIN :01859634)



Place : Mumbai
Date : 14th August, 2023