



Date: May 20, 2025

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Audited Financial Results for the Quarter and year ended March 31,2025.

Ref.: Rajnish Retail Limited (Formerly known as 'Sheetal Diamonds Limited'), Scrip Code- 530525

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred "Listing Regulations"), we hereby enclose the Audited Financial Results and statements of the Company for quarter and year ended 31th March, 2025 along with the reports of the Statutory Auditor thereon, which have been adopted and approved by the Board of Directors of the Company in its meeting held today i.e 20th May, 2025. Y 4 Further, declaration with respect of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 is also enclosed herewith.

Kindly take the same on records. Thanking you,

Thanking you.

Yours Faithfully

For RAJNISH RETAIL LIMITED
(Formerly known as "SHEETAL DIAMONDS LIMITED")

Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012
Encl.: As above.



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email: cpjaria@gmail.com

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Result of Rajnish Retail Limited (Formerly known as Sheetal Diamonds Limited) Pursuant to the Regulation 33 of the SEBI (LODR) Regulation 2015, as amended:

To the Board of Directors, of Rajnish Retail Limited
Report on the audit the Standalone Financial Results
Opinion

We have audited the accompanying standalone financial results of Rajnish Retail Limited ("the Company") for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing



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and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate companies and a joint venture company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate companies and a joint venture company to cease to continue as a going concern;



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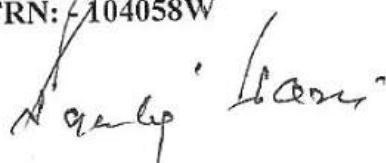
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

The standalone financial results include the results for the quarter ended 31st Mar 2025 which are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For, M/S. C P JARIA & CO.,
Chartered Accountants
FRN: 104058W



CA PANKAJ KUMAR JAIN
(Partner)
Membership Number: 112020



UDIN: 25112020BMGYAN4996

Place: Surat
Date: 20/05/2025

RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN : L47190MH1994PLC083945

Reg.Office,Office No 11/23- R, Navjeevan Commercial Premises, Mumbai Central, Mumbai 400 008

Statement of Standalone Audited Financial Results for the Year Ended as on 31st March, 2025

(Rupees in Lacs)

	Particulars	Quarter ended 31st March, 2025	Quarter ended 31st Dec, 2024	Corresponding quarter ended 31st March, 2024	Year to date figures for the 31st March, 2025	Year to date figures for the 31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	2,251.25	2,345.94	402.53	8,482.35	628.50
II	Other Income	16.52	15.39	21.13	46.04	37.83
III	Total Income (I+II)	2,267.76	2,361.33	423.66	8,528.39	666.33
IV	EXPENSES					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	2,626.84	2,212.40	1,225.82	8,713.16	2,033.34
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(431.64)	29.89	(860.92)	(575.50)	(1,454.16)
	Employee benefits expense	17.28	2.60	1.33	40.45	4.55
	Finance costs	0.01	0.00	0.21	0.05	0.71
	Depreciation and amortization expense	0.07	0.06	0.00	0.17	5.67
	Other expenses	81.61	68.50	11.46	208.81	29.29
	Total expenses (IV)	2,294.17	2,313.45	377.90	8,387.14	619.40
V	Profit/(loss) before exceptional items and tax (I- IV)	(26.41)	47.88	45.76	141.25	46.93
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(26.41)	47.88	45.76	141.25	46.93
VIII	Tax expense:					
	(1) Current tax	0.00	11.97	13.73	35.31	14.08
	(2) Deferred tax	0.00	0.00	0.00	0.00	(1.32)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(26.41)	35.91	32.03	105.94	34.17
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X- XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Paid-up equity share capital (Face Value of the Share of Rs. 1/- each	15,41,62,500.00	15,33,00,000.00	15,33,00,000.00	15,41,62,500.00	15,33,00,000.00
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.0171)	0.0234	0.1000	0.0687	0.1100
	(2) Diluted	(0.0168)	0.0233	0.1000	0.0676	0.1100
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.0171)	0.0234	0.1000	0.0687	0.1100
	(2) Diluted	(0.0168)	0.2330	0.1000	0.0676	0.1100

Note:

- The Financial Results of the company for the year ended 31st March 2025 have been reviewed and recommended by the audit committee and approved by the Board of Director of the Company in their respective meetings held on 20th May 2025.
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the The Company has used the proceeds of such issue/conversion for the solely purpose of the object of issue/conversion and no amount of such proceeds is remaining with the Company as on March 31,2025.
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- There is no Outstanding default on loans and debt securities during the reporting period therefore required details are Not Applicable
- Disclosure of related party transactions done during the half year ended on March 31, 2025 is provided in Integrated Filing.
- Since there are no Auditors Qualification, Statement on impact of audit qualifications is Not Applicable and Declaration in this regards is attached.

**For and behalf of Board
Rajnish Retail Limited**

**Date: 20.05.2025
Place: Mumbai**

**Vijay Chopra
Whole-Time Director & CFO
(DIN :10337012)**

RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN : L47190MH1994PLC083945

Reg.Office.Office No 11/23- R, Navjeevan Commercial Premises, Mumbai Central, Mumbai 400 008

Statement of Asset and Liabilities for the Year Ended as at 31st March, 2025
(As per Schedule III of Companies Act, 2013 and Ind AS)

(Rupees in Lacs)			
Sr. No	Particular	As at 31st March' 2025	As at 31st March' 2024
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	0.35	
	b) Capital work-in-progress		
	c) Goodwill		
	d) Other Intangible Assets		
	e) Intangible Assets under Development		
	f) Financial Assets		
	(i) Investments	696.61	1,000.00
	(ii) Loans		
	g) Deferred Tax Assets (net)	3.54	3.54
	h) Other Non-current Assets		
	Total Non-Current Assets	700.50	1,003.54
2	Current Assets		
	a) Inventories	2,040.25	1,464.75
	b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	2,356.32	576.80
	(iii) Cash & Bank Balance	531.14	617.64
	(iv) Loans	2,278.00	626.20
	(v) Others Financial Assets	209.78	2,125.00
	c) Other Current Assets	142.20	48.16
	Total Current Assets	7,557.70	5,458.56
	Total Assets	8,258.20	6,462.10
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,567.50	1,533.00
	b) Reserve and Surplus	5,630.10	4,910.34
2	Equity Attributable to shareholders		
	Non - Controlling Interest		
	Total Equity	7,197.60	6,443.34
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	4.00
	(ii) Other Financial Liabilities		-
	b) Deferred Payment Liabilities		-
	c) Deferred Tax Liabilities (net)		-
	d) Long Term Provision	35.31	-
	Total Non-current Liabilities	35.31	4.00
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	1,021.61	14.12
	(iii) Other Financial Liabilities	2.97	0.29
	b) Other Current Liabilities	-	
	c) Short Term Provisions	0.70	0.34
	Total Current Liabilities	1,025.28	14.75
	Total Equity and Liabilities	8,258.20	6,462.10

For and behalf of Board
Rajnish Retail Limited

Date: 20.05.2025
Place: Mumbai

Vijay Chopra
Director
(DIN :10337012)

RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

CIN : L47190MH1994PLC083945

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2025

(Rupees in Lacs)

Sr. No	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	141.25	46.93
	Adjustments to reconcile profit before tax to net cash inflow		
	Depreciation	0.17	5.67
	Interest Paid	0.05	0.71
	Operating Profit before Working Capital changes	141.47	53.31
	Add :		
	Changes in Short Term Borrowings	-	(3.76)
	Changes in Trade Payables	1,007.49	12.60
	Changes in Other Current Liabilities	3.04	1.37
	Changes in Inventories	(575.50)	(1,454.16)
	Changes in Trade Receivables	(1,779.51)	(344.90)
	Changes in Short Term Loans and Advances	(1,651.80)	(626.20)
	Changes in Other Current Assets	1,821.18	(2,157.52)
	Cash generated from operations	(1,175.09)	(4,572.57)
	Net cash before Extra ordinary Items	(1,033.63)	(4,519.26)
	Less: Taxes paid	(35.31)	14.08
	Net cash flow from operating activities (A)	(1,068.94)	(4,533.35)
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment in FD	303.39	(1,000.00)
	Proceeds from Sale of Property, Plants and Equipments	(0.52)	39.97
	Net cash flow from investing activities (B)	302.88	(960.03)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(0.05)	(0.71)
	Deferred Tax Assets (net)	-	(1.32)
	Term Loan taken from Others	(4.00)	1.31
	Changes in Other Non Current Assets	-	18.60
	Changes in Other Non Current Liabilities	35.31	
	Proceeds from Issue of Share Warrants	34.50	1,033.00
	Share Premium	627.90	5,051.75
	Other adjustments in reserves and surplus	(14.08)	
	Net cash from financing activities (C)	679.58	6,102.63
	Net increase /(decrease) in cash & cash equivalents (A+B+C)	(86.50)	609.25
	Cash & Cash equivalents as at year beginning	617.64	8.39
	Cash & Cash equivalents as at year closing	531.14	617.64
	Net increase/(decrease) as disclosed above	(86.50)	609.25

FOR AND BEHALF OF BOARD
RAJNISH RETAIL LIMITED

MR. VIJAY KUMAR CHOPRA
DIRECTOR
(DIN :10337012)

Date: 20.05.2025
Place: Mumbai



Date: May 20, 2025

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, in respect of Independent Auditors Report with unmodified opinion.

Ref.: Rajnish Retail Limited (Formerly known as 'Sheetal Diamonds Limited'), Scrip Code- 530525

Declaration

I, Vijay Kumar Chopra, CFO and Whole-time Director (DIN: 10337012) of the Company hereby declare that M/s. C.P. JARIA & CO. (Firm Registration Number 104058W), Statutory Auditor of the Company, have issued the Independent Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

For RAJNISH RETAIL LIMITED
(Formerly known as "SHEETAL DIAMONDS LIMITED")

Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012

